

THE TURPENTINE MARKET.

Futures in Demand at 64 Cents—Good Sales for May—August.

There has been quite an active interest reported for May-August futures this week at 64 cents and one or more large sales are understood to have been made. Futures opened this year at 63 cents, with but small sales at that price, producers generally being averse to selling in advance at that figure. The market is now within a cent of the figure at which it has been generally believed there would be good offerings. The exact amount so far sold is not reported, but it is believed to run into several thousands of casks. The present is the highest price ever paid for May-August futures. Last year the sales were at 60 cents, at which probably in excess of 10,000 casks were placed. The present price is \$2.00 a cask ahead of that, and it is an indication of how the pro-regard the future of the article, and the cost of its production, when they display so little desire to sell in advance at 63 cents and 64 cents. It is not improbable that here will be something more doing this week. More interest is centered on futures just now than on the spot market.

Spots have been disappointing by their weakness during the past few days. The receipts for the week ending Friday were small, 790 casks the smallest so far this season, but it did not serve to buoy up the market and stimulate an advance as was naturally expected. An exporter began offering stuff on the board when spirits were posted at 71 1/2 cents, which served to check any tendency which might have been an upward movement. Then stuff was offered by this exporter at 71 cents, and finally at 70 3/4 cents. This, of course, had its effect upon the usual trading. The market was reported yesterday as fairly well cleaned of the stuff in the factors' hands at this last figure. It remains to be seen whether there will be a continuation of these tactics. With such small receipts as we are having now, and nothing to come in, to speak of, for several weeks, the market should be in firmer shape than it is.

In the interest of the trade generally the Review must enter another protest against the idiotic way in which the Jacksonville board of trade keeps and publishes its snail stores statistics. Several weeks ago that port was daily advertising the world at large that there was over 25,000 casks of spirits in stock there when, as a matter of fact, there was only about 7,000 casks. This week its stunts have been more remarkable. The reports published daily in Jacksonville Times-Union and telegraphed to the newspapers and exchanged all over the country have shown stocks of spirits, in round figures of 15,000 casks, and a stock of rosins of approximately 79,000 barrels. As a matter of fact the real stock of spirits at Jacksonville is probably less than one thousand barrels and its actual stock of rosins is probably less than 21,000 barrels. There is great danger to the producing and factorage interests in this system of official Jacksonville reports is continued. It would be far better for the entire trade if Jacksonville would get out of the game, so far as statistics are concerned, or get the figures with some reasonable range of correctness. A report like that now being issued is worse than a farce, it is a positive source of danger.

While there was considerable fluctuations in rosins this week the net results at the close yesterday, when prices were compared with those of the previous Friday, were not great, an advance of 20 cents on N, 15 on L, partially 15 on H, partially 5 on E, partial declines of 2 1/2 on G, 7 1/2 on F, 5 on D.A. The market was weak in the fore part of the week, but had recovered some later and regained some of the earlier losses on the lower grades, which were the chief sufferers. It seems difficult to get low grades down to any extent or to hold them down when down. Receipts of rosins were also very small, being 7,613 barrels at Savannah, while the previous week they were 12,551 barrels—Savannah Naval Stores Review.

Hon. Wm. B. Lamar, in his place in the house of representatives, continues to pay his compliments to Judge Charles Swayne, of the federal district court of the northern district of Florida. In a recent speech he reviewed the recent impeachment trial of Judge Charles Swayne by the senate and said that notwithstanding his acquittal "we have nevertheless a rascally judge in Florida. He said that it was unfortunate for the people of Florida and unfortunate for the people of the country that the judiciary should be so contaminated. "But I can do nothing to bring about a removal," added Mr. Lamar. "I can, from time to time, tell the house of this man's record."

Mr. F. D. Pope, a former citizen of Ocala, now living in Deland, was a visitor Monday.

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